Assets and liabilities	Canadian <sup>1</sup>	British <sup>2</sup>	Foreign <sup>2</sup>	Canadian <sup>1</sup>	British <sup>2</sup>	Foreign <sup>2</sup>
Liabilities Unearned premiums	1,900	186	681	2,018	219	771
Unpaid claims Other	2,485 757	359 48	1,003 225	2,687 848	314 58 <sup>4</sup>	1,066 2514
Total	5,142	593	1,909	5,553	591	2,088
Statutory reserves (including general and contingency reserves) Surplus or excess <sup>5</sup> Capital stock and	465 879	37 177 <sup>6</sup>	472 855 <sup>6</sup>	332 1,204	31 218 <sup>6</sup>	342 1,1776
amounts transferred	519			557		

18.33 Major assets and liabilities of federally registered property and casualty insurance companies, 1979-82 (million dollars) (concluded)

<sup>1</sup>Business in and out of Canada, investments on book value basis. <sup>2</sup>Business in Canada only, investments on book value basis. <sup>3</sup>Assets for British and Foreign at book value. <sup>4</sup>In 1980 and 1982, British and foreign property and casualty companies statements are balanced; marine liabilities (British, \$24 million in 1980 and 1982; foreign, \$27 million in 1980 and \$20 million in 1982) are included in "other" liabilities. <sup>5</sup>Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable

in Canada. <sup>6</sup>This amount is the Head Office Account in 1979-82.

## 18.34 Property and casualty insurance, underwriting results in Canada, 1979-82 with totals for 1975-82 (million dollars)

Registered companies	Underwriting revenue	Claims <sup>1</sup> incurred	Expenses incurred	Dividends to policyholders	Underwriting income
1979					
Canadian <sup>2</sup>	a made as				100.0
Property and casualty	2,783.5	1,941.5	944.5	7.0	- 109.5
A and S branches <sup>3</sup>	1,036.4	950.1	133.0	43.8	- 90.3
British	398.7	267.2	133.7	8	- 2.2
Foreign					
Property and casualty	981,7	705.8	336.7	3.6	- 64.4
A and S branches <sup>3</sup>	313.9	246.8	76,3	10.7	- 19.9
1980					
Canadian <sup>2</sup>					
Property and casualty	3,045.6	2,323.2	1,080.4	5.3	- 363.3
A and S branches <sup>3</sup>	1,218,2	1,121.5	167.3	65.0	- 135.6
British	413.9	294.5	147.5	-	- 28.1
Foreign					
Property and casualty	1,060.9	812.4	359.3	4.3	-115.1
A and S branches <sup>3</sup>	358.2	299.5	84.6	4.5	- 30.4
1981					
Canadian <sup>2</sup>	3,452.6	2,801.4	1,202.2	4.1	- 555.1
British	469.4	376.7	167.9	0.7	- 75.9
Foreign	1,120.3	960.9	386.3	1.6	- 228.5
1982					
Canadian <sup>2</sup>	3,893.0	2,940.0	1,297.6	5.0	- 349.6
British	542.9	373.7	183.7	-	- 14.5
Foreign	1,383.0	1,068.5	437,6	8.9	- 132.0
		1 1 1 1	1 010 0	12.2	105.1
Total, 1982	5,818.9	4,382.2	1,918.9	13.9	- 496.1
1981	5,042.3	4,139.0	1,756.4	0.4 79.1	- 672.5
1980	6,096.8	4,851.1	1,839.1	65.1	- 286.5
1979	5,514.2 5,102.4	4,111.4 3,490.4	1,624.2	104.7	- 280.5
1978	5,102.4 4,878.9	3,318.8	1,479.5	104.7	- 12.3
1976	4,878.9	2,825.7	1,273.0	73.5	- 81.3
1976	3,302.0	2,385.5	1.029.4	47.4	- 160.3

<sup>1</sup>Includes adjustment expenses. <sup>2</sup>Excludes transactions out of Canada.

<sup>3</sup>Accident and sickness branches of life insurance companies (excluded in 1981 and 1982). Note: All British and Foreign exclude "Marine".